

PRESS RELEASE

MB SHIPBROKERS ADVISORY SERVICES AND AZOLLA COLLABORATE TO DRIVE SHIPPING DECARBONISATION

MB Shipbrokers Advisory Services and Azolla announce a strategic collaboration aimed at accelerating the decarbonisation efforts of ship owners, operators, and charterers. This partnership addresses the complexities surrounding technology, future fuels, regulations, and global standards, providing a comprehensive solution to navigate the challenges and seize opportunities for enhanced performance and emission reductions.

TURNKEY SOLUTION FOR ENHANCED PERFORMANCE AND SAVINGS

The collaboration introduces a turnkey offer covering technical, commercial, and implementation considerations for energy efficiency technology retrofits. This bespoke consultancy guides clients in understanding, evaluating, and implementing solutions to improve performance and reduce emissions across their fleet.

“Understanding your vessel and embracing technology isn’t just a sustainable choice; it’s a profitable investment in the future of maritime operations, one that promises long-term value,” says Kiran Shet, Head of Azolla.

PROVEN RESULTS: SIGNIFICANT SAVINGS AND EMISSION REDUCTIONS

Over the past year, the collaboration has advised on over 60 vessels, showcasing the potential to reduce operating costs by 15-30%. These savings are driven by CO2 emission reductions, bunker, and EU ETS savings as well as improved CII ratings.

“With a typical investment of 1-2 USD Mn, the payback time is 1-2 years on the basis of bunker and EU ETS savings alone,” says Olof Klintholm, Head of Energy Transition at MB Shipbrokers Advisory Services.

ANTICIPATING A RETROFIT WAVE

As momentum builds, MB Shipbrokers Advisory Services and Azolla anticipate a wave of retrofit opportunities and stakeholders interested in exploring these opportunities are encouraged to reach out for further information and discussion.

For further information visit www.mbshipbrokers.com/decarbonise-now or contact:

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About Azolla

Azolla Pte.Ltd is a maritime engineering and project management company within the Synergy Marine Group, a leading ship management company with 22 offices in 12 countries providing expertly tailored ship management. Azolla Pte.Ltd has done 50 + EET installations, 100+ Scrubber installations, 17 + propeller installations and 50+ BWTS installations.

About MB Shipbrokers

MB Shipbrokers covers all ship brokering segments and has an advisory service department that, amongst other things, focuses on valuations, research, data & analytics, and decarbonisation. With 250 brokers and staff in 14 countries MB Shipbrokers has a large network of clients and connections across the shipping industry.